

**INDEPENDENT SCHOOL DISTRICT OF WEST BURLINGTON  
607 RAMSEY  
WEST BURLINGTON, IOWA 52655**

The Board of Directors of the Independent School District of West Burlington will hold a special meeting at 6:00PM on Monday, April 10<sup>th</sup>, 2017 in the Board Room at 607 Ramsey, West Burlington.

**BUDGET HEARING –6:00PM**

1. Call to Order by President of Board
2. Receive Oral or Written Objections to the 2017-2018 Budget
3. Adjournment

**SPECIAL MEETING AGENDA**

1. Call to Order by President of Board
2. Graduation Update
3. Approve the Certified Budget for 2017-2018
4. Adjournment

6:00PM West Burlington ISD Board Room

We will open the meeting with a public budget hearing.

#### Public Hearing

2. Receive Oral or Written Objections to the 2017-2018 Budget – We will answer questions and hear complaints or concerns. After we've heard everyone, President Hockett will close the hearing and call the special meeting to order.

#### Special Meeting

2. Graduation Update – Vern Reed will be in attendance to share with the board specific strategies being used to help those seniors in jeopardy of not meeting the requirements for graduation. We cannot discuss specific student circumstances at the board table, but if you have knowledge of a situation that you would like more information on, then I suggest to speak with Vern directly. The plan is to present the WBISD graduation list at the May 15<sup>th</sup> regular meeting so we will have the seniors approved for graduation day, which is May 21<sup>st</sup>. We hope to have a list put together indicating our graduates' future plans for the May 21<sup>st</sup> meeting.
3. Approve the Certified Budget for 2017-2018 – I recommend we approve the 2017-2018 budget proposal. By approving the budget, Tina and I are given the authority to certify the budget before the April 15<sup>th</sup> deadline.

The overall rate goes from \$13.83 per \$1,000 valuation to \$14.05. This is a modest increase considering we dropped 26 certified enrollment students this year.

If you look at the ISL at the top of the enclosed document you can see WBISD is authorized for \$314,406. The State underfunds the ISL. Look at the ISL on line #7 and you'll see \$237,754. That is what we actually receive. The amount is funded by local property taxes, \$1.42. ISL funds are general fund monies and are crucial to our finances.

Total general fund levy (with ISL) = **\$11.59**

Management fund generates \$120,000 and requires a tax levy of **\$.79**

Voted PPEL generates \$224,093 and is funded by a levy of **\$1.34**

Board approved regular PPEL generates \$55,187 with a levy of **\$.33**

We are not doing an additional cash reserve levy.

Total the listed levies and you come up with the **\$14.05** overall levy.

We will meet on April 17<sup>th</sup> for our regular monthly meeting. It looks like we will have an extensive agenda for that meeting.

**ADOPTION OF BUDGET AND TAXES  
JULY 1, 2017-JUNE 30, 2018**

Department of Management - Form S-TX

**WEST BURLINGTON**

District Number **6937**

**Total Special Program Funding**

Instructional Support (A&L line 10.5)	097	314,406
Educational Improvement (A&L line 11.3)	099	0
Voted Physical Plant & Equipment (A&L line 19.3)	105	224,093

**Special Program Income Surtax Rates**

Instructional Support (A&L line 10.15)	096	0
Educational Improvement (A&L line 11.4)	098	0
Voted Physical Plant & Equipment (A&L line 19.4)	104	0

**Utility Replacement and Property Taxes Adopted**

		Utility Replacement AND Property Tax Dollars	Levy Rate	Property Taxes Levied	Estimated Utility Replacement Dollars
Levy to Fund Combined District Cost (A&L line 15.3)	1	1,533,228			
+Educational Improvement Levy (A&L line 15.5)	2	0			
+Cash Reserve Levy - SBRC (A&L line 15.9)	3	0			
+Cash Reserve Levy - Other (A&L line 15.10)	4	0			
-Use of Fund Balance to Reduce Levy (A&L line 15.11)	5	0			
=Subtotal General Fund Levy (A&L line 15.14)	6	1,533,228	10.16492	1,487,988	45,240
+Instructional Support Levy (A&L line 15.13)	7	237,754	1.42169	231,427	6,327
=Total General Fund Levy (A&L line 15.12)	8	1,770,982	11.58661	1,719,415	51,567
	9				
Management	10	120,000	.79557	116,459	3,541
Amana Library	11	0	.00000	0	0
Voted Physical Plant & Equipment (Loan Agreement)	12	144,988			
+Voted Physical Plant & Equipment (Capital Project)	13	79,105			
=Subtotal Voted Physical Plant & Equipment	14	224,093	1.34000	218,129	5,964
+Regular Physical Plant & Equipment	15	55,187	.33000	53,718	1,469
=Total Physical Plant & Equipment	16	279,280			
	17				
Reorganization Equalization Levy	18	0	.00000	0	0
Emergency Levy (for Disaster Recovery)	19	0	.00000	0	0
Public Education/Recreation (Playground)	20	0	.00000	0	0
Debt Service	21	0	.00000	0	0
<b>GRAND TOTAL</b>	22	2,170,262	14.05218	2,107,721	62,541

1-1-16 Taxable Valuation	WITH Gas & Electric Util	150,835,256	WITHOUT Gas&Elec	146,384,576
1-1-16 Tax Increment Valuation	WITH Gas & Electric Utilit	16,398,367	WITHOUT Gas&Elec	16,398,367
1-1-16 Debt Service, PPEL, ISL Valuation	WITH Gas & Electric Utilities	167,233,623	WITHOUT Gas&Elec	162,782,943

**I certify this budget is in compliance with the following statements:**

- The prescribed Notice of Public Hearing and Proposed Budget Summary (Form S-PB) was lawfully published, with said publication being evidenced by verified and filed proof of publication.
- The budget hearing notice was published not less than 10 days, nor more than 20 days, prior to the budget hearing.
- Adopted property taxes do not exceed published amounts.
- Adopted expenditures do not exceed published amounts for any of the four individual expenditure categories, or in total.
- Adopted property taxes meet the debt service and loan agreement needs identified on Form 703. Debt service levy for GO bond payments only.
- This budget was certified on or before April 17, 2017.

\_\_\_\_\_ District Secretary

\_\_\_\_\_ County Auditor