

SPECIAL MEETING
September 29, 2014

The Board of Education of the Independent School District of West Burlington held a special meeting at 7:00 PM on Monday, September 29, 2014 in the auditorium located at 408 W. Van Weiss, West Burlington, IA. Presiding over the meeting was President Sanders with all members answering roll call.

Mr. Schmitt held a power point presentation and covered the following areas:

Enrollment - The enrollment projections for FY15 and the historical summary are part of the board materials. The growth for the district has been steady with an average of 24 net open enrolled in students over the past 7 years. The enclosed chart shows this year's projections and the previous 7 years of actual enrollment.

Solvency Ratio: The district's solvency ratio was in the negative for a number of years. Over the years it has improved greatly due to the increased net open enrolled students and the district's financial stability. The solvency ratio is determined by dividing the unreserved/undesigned general fund balance by the actual/total receipts for the fiscal year. IASB recommends a ratio of 5% - 10% with our district having a solvency ratio of 12% for FY13. The solvency ratio chart is part of the board materials.

Open Enrollment: The board will look at the open enrollment trends and take into consideration that the positive solvency ratio has a direct correlation with the open enrollment net increases. The board will look at the following as they discuss putting a cap on open enrollment:

- capping each class (K-12) at 84 students per grade
- grade specific enrollment numbers will be closely monitored
- Iowa Code will continue to be explicitly followed in regard to open enrollment law
- ALL resident students will allowed into West Burlington School District
- once a grade is at capacity, a waiting list will be developed, by chronological order of the date of the open enrollment application.

General Obligation Bond Financial Plan: Currently the plans are at approx. \$6.6 million excluding the contingency. The voted PPEL could cover these costs. The goal is to return to FY13 overall levy of \$20.81. Management Fund could be reduced by 50¢ as well as the cash reserve levy to help keep the district at the FY13 overall tax levy. Travis Squires with Piper Jaffray, also went over some of the financial information and answered questions from the audience.

Proposed Building Plans and District Needs: The proposed plans at the elementary are: 6 additional classrooms plus a gym, drop-off/pick-up lane, new playground, kitchen addition/remodel. The proposed plans for the JH/HS are: re-configure old media center into 4-5 classrooms, new media center/tech room, kitchen expansion/remodel, cafeteria remodel/tables.

Board/Public Interaction in Foyer Area: The board, along with those attending meeting, went into the foyer area to get a better look at the plans and interact with board members in regards to any questions/comments.

After various discussions on the building plans and whether to have the special election in December, Day made a motion, with a second from Randall to seek the 200 signatures needed to bring the bond issue to a vote on December 2, 2014. Motion carried 5-0.

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Possible Board Action on Proposed Plans: Motion by Conner and seconded by Young to approve the preliminary building plans with the stipulation that changes can be made if needed. Motion carried 5-0.

Possible Board Action on Ballot Language: The ballot language was developed by the bond attorney, Beth Grob. If the board approves the language, this is the language that would be used on the petitions in order to bring the bond issue to a vote on Dec. 2. ALL projects requested by the ballot question MUST be completed if passed by the resident voters. Once approved, it CANNOT be changed.

Motion by Young and seconded by Randall to approve the sample ballot language developed by our bond attorney, Beth Grob. Motion carried 5-0.

The board will hold a special meeting on Sept. 6 to receive the petitions and possibly pass the resolution to call for a special election.

Adjournment: Motion by Day and seconded by Randall to adjourn the special meeting at 9:40 PM.

Date Approved

Secretary

President