

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed WEST BURLINGTON Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025	
Location of Public Hearing: West Burlington ISD Boardroom 314 W. Van Weiss Blvd. West Burlington, IA 52655	Date of Public Hearing: 4/1/2024	Time of Public Hearing: 06:00 PM
Location of Notice on School Website: https://www.wbisd.com/district/reports/		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2024	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Dollar Levy FY 2025
General Fund Levy	1	1,521,551	1,521,551	1,644,264
Instructional Support Levy	2	234,275	234,275	237,915
Management	3	320,954	320,954	322,241
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	240,577	240,577	277,343
Regular Physical Plant and Equipment	6	59,247	59,247	68,301
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
Grand Total	10	2,376,604	2,376,604	2,550,064
		Current Year Final Property Tax Rate FY 2024	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Rate FY 2025
Grand Total Levy Rate		14.05057	12.41123	13.31180
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000		768	617	-19.66
Commercial property with an Actual/Assessed Value of \$100,000		768	617	-19.66

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for total proposed property tax dollars (Grand Total Dollars - Row 10) are increasing compared to current year total dollars:

Property tax dollars are increasing in order to adequately fund the Management Funds' annual obligations.